

Notice

in connection with the public offer in Italy by
International Bank for Reconstruction and Development (the “Issuer”) of
USD Callable Step-Up Fixed Rate Notes due May 5, 2027 (the “Notes”)
*(Obbligazioni Banca Mondiale Tasso Fisso Step Up Callable con Scadenza 5 maggio 2027 in
Dollari USA)*

under the Issuer’s Global Debt Issuance Facility

(ISIN Code: XS1586710698 – Series 4802)

Following the closing of the Offer Period for the above mentioned Notes, please be informed that the Aggregate Nominal Amount of the Notes is USD 44,000,000.

The Notes will be issued on May 5, 2017.

This notice is to be read in conjunction with the Issuer’s Global Debt Issuance Facility dated May 28, 2008 pursuant to which the issuance of Notes is made and the Final Terms of the Notes dated April 3, 2017. Terms used in this notice have the meaning given to them in the Final Terms.

**International Bank for Reconstruction and Development
May 2, 2017**