

PRESS RELEASE

Firenze
August 31, 2007

On July 4, 2007 the extraordinary shareholders meeting of MPS Banca per l'Impresa Spa (hereinafter "MPSBI"), due to an internal reorganization of the Monte dei Paschi di Siena Banking Group ("Group"), approved the transfer of the all assets and liabilities belonging to MPS Finance Banca Mobiliare SpA ("MPSF") – other than its own holdings and connected transactions – a bank controlled by our common parent bank Banca Monte dei Paschi di Siena Spa ("BMPS"). As a consequence of this transfer MPSF remain as the holding company of the Group, with no banking operations of its own, whilst MPSBI will carry on all the existing and future banking and financial activities.

The transfer has been approved by the Bank of Italy with the Decree no.524905 dated May 24, 2007 and confirmed by the resolutions of their respective extraordinary shareholders meetings, as recorded in the Florence's Chamber of Commerce on July 13, 2007 for MPSBI and in the Siena's Chamber of Commerce for MPSF on July 11, 2007.

MPSF will make this transfer to MPSBI – effective date to be on September 10, 2007 – by operation of law as a *scissione per incorporazione*, pursuant to the art. 57 of the Legislative Decree n. 358/1993 (the T.U.B. or Banking Act) and art. 2506 *et seq.* of the Italian Civil Code, which will involve a partial universal succession.

As a further result of the above described transfer, MPSBI will change its legal name into Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A.