

CREDIT SUISSE AG

(Incorporated in Switzerland)

Registration Document

This Registration Document comprises:

- Table of Contents (page 4);
- Risk Factors (page 5);
- General Information (pages 5);

the following, which are incorporated herein by reference and have been filed with the National Storage Mechanism:

- the Form 6-K of Credit Suisse filed with the United States Securities and Exchange Commission (the "SEC") on 14 February 2011 (the "Form 6-K Dated 14 February 2011") which includes the media release exhibited thereto regarding the issuance of Tier 1 Buffer Capital Notes;
- the Form 6-K of Credit Suisse filed with the SEC on 10 February 2011 (the "Form 6-K Dated 10 February 2011"), which includes the Financial Report 4Q2010 exhibited thereto, except that the information on pages 1-2 under "Dear shareholder" and on pages 164-166 under "Investor Information" is not incorporated by reference;
- the Form 6-K of Credit Suisse filed with the SEC on 4 November 2010 (the "Form 6-K Dated 4 November 2010"), which includes the Financial Report 3Q10 exhibited thereto, except that the information on pages 1-2 under "Dear shareholder" and on pages 160-162 under "Investor Information" is not incorporated by reference;
- the Form 6-K of Credit Suisse filed with the SEC on 22 October 2010 (the "Form 6-K Dated 22 October 2010"), which includes the Financial Release 3Q10 exhibited thereto, except that the information on pages 1-2 under "Dear shareholder" and on pages 126-128 under "Investor Information" is not incorporated by reference;

and the following, which are incorporated herein by reference and have been filed with the United Kingdom Listing Authority:

- the Form 6-K of Credit Suisse Group AG filed with the SEC on 6 August 2010 (the "Form 6-K of Credit Suisse Group AG Dated 6 August 2010"), which includes a discussion of the Group's core results for the six months ended June 30, 2010 compared to the six months ended June 30, 2009 exhibited thereto;
- the Form 6-K of Credit Suisse filed with the SEC on 6 August 2010 (the "Form 6-K of Credit Suisse Dated 6 August 2010"), which includes its six months financial statements exhibited thereto;
- the Form 6-K of Credit Suisse filed with the SEC on 5 August 2010 (the "Form 6-K Dated 5 August 2010"), which includes the Financial Report 2Q10 exhibited thereto, except that the information on pages 158-160 under "Investor Information" excluding

the "Cautionary statement regarding forward looking information" is not incorporated by reference;

- the Form 6-K of Credit Suisse filed with the SEC on 23 July 2010 (the "Form 6-K Dated 23 July 2010"), which includes the Financial Release 2Q10 exhibited thereto, except that the information on pages 124-126 under "Investor Information" is not incorporated by reference;
- the Form 6-K of Credit Suisse filed with the SEC on 7 May 2010 (the "Form 6-K Dated 7 May 2010"), which includes the Financial Report 1Q10 exhibited thereto, except that the information on pages 148-150 under "Investor Information" is not incorporated by reference;
- the Form 6-K of Credit Suisse filed with the SEC on 3 May 2010 (the "Form 6-K Dated 3 May 2010"), which includes the media release exhibited thereto regarding the Annual General Meeting;
- the Form 6-K of Credit Suisse filed with the SEC on 30 April 2010 (the "Form 6-K Dated 30 April 2010"), which includes the media release exhibited thereto regarding change of Chief Financial Officer;
- the Form 6-K of Credit Suisse filed with the SEC on 23 April 2010 (the "First Quarter Form 6-K Dated 23 April 2010"), which includes the Financial Release 1Q10 exhibited thereto, except that the information on pages 118-120 under "Investor Information" is not incorporated by reference;
- the Form 20-F of Credit Suisse filed with the SEC on 26 March 2010 (the "Annual Report 2009"), which includes the 2009 Annual Report exhibited thereto, except that the information on pages 484-485 under "Investor Information" is not incorporated by reference; and
- the Form 20-F of Credit Suisse filed with the SEC on 24 March 2009 (the "Annual Report 2008"), which includes the 2008 Annual Report exhibited thereto, except that the information on pages 436-437 under "Investor Information" is not incorporated by reference.

Copies of documents incorporated by reference can be obtained via EDGAR on the SEC website at www.sec.gov.

This Registration Document has been prepared pursuant to Prospectus (Directive 2003/71/EC) Regulations 2005. The information in this Registration Document has been prepared pursuant to Article 14 of Commission Regulation (EC) No. 809/2004 of 29 April 2004. This Registration Document as approved by the United Kingdom Listing Authority replaces in its entirety the Registration Document approved by the United Kingdom Listing Authority dated 15 November 2010.

Prospective investors should read the entire document and, in particular, the Risk Factors set out in pages 469-475 of the Annual Report 2009, when considering an investment in Credit Suisse debt securities.

For purposes of this Registration Document, unless the context otherwise requires, the terms “Credit Suisse”, “the Bank”, “we”, “us” and “our” mean Credit Suisse AG, the Swiss bank subsidiary of the Group, and its consolidated subsidiaries, and the term “the Group” means Credit Suisse Group AG and its consolidated subsidiaries.

Table of Contents

5 Risk Factors

5 General Information

5 Credit Suisse

5 Credit Suisse's Auditors

5 Documents on Display

5 Change

6 Address of Directors and Executives

6 Market Activity

6 Conflicts

7 Responsibility Statements

7 Legal and Arbitration Proceedings

7 Interim Financial Information

Risk Factors

See pages 469-475 of the Annual Report 2009 that disclose the principal risks to Credit Suisse, which are incorporated herein by reference.

General Information

1. Credit Suisse

Credit Suisse was established on 5 July 1856 and registered in the Commercial Register (registration no. CH-020.3.923.549-1) of the Canton of Zurich on 27 April 1883 for an unlimited duration under the name Schweizerische Kreditanstalt. Credit Suisse's name was changed to Credit Suisse First Boston on 11 December 1996. On 13 May 2005, the Swiss banks Credit Suisse First Boston and Credit Suisse were merged. Credit Suisse First Boston was the surviving legal entity, and its name was changed to Credit Suisse (by entry in the commercial register). On 9 November 2009, Credit Suisse was renamed "Credit Suisse AG".

Credit Suisse, a Swiss bank and joint stock corporation established under Swiss law, is a wholly owned subsidiary of Credit Suisse Group AG. Credit Suisse's registered head office is in Zurich, and it has additional executive offices and principal branches located in London, New York, Hong Kong, Singapore and Tokyo.

Credit Suisse's registered head office is located at Paradeplatz 8, CH-8001, Zurich, Switzerland, and its telephone number is 41-44-333-1111.

2. Credit Suisse's Auditors

Credit Suisse's statutory and bank law auditor is KPMG AG, Badenerstrasse 172, 8004 Zurich, Switzerland (KPMG). KPMG is a member of the Swiss Institute of Certified Accountants and Tax Consultants.

Credit Suisse's special auditor is BDO Visura, Fabrikstrasse 50, 8031 Zurich, Switzerland.

3. Documents on Display

For the life of this registration document, the following documents (or copies thereof) may be physically inspected at the registered head office of Credit Suisse at Paradeplatz 8, CH-8001, Zurich, Switzerland:

- i. the Articles of Association of Credit Suisse; and
- ii. historical financial information of Credit Suisse and its subsidiary undertakings for the financial years ended 31 December 2009 and 2008.

This information is also available on the Credit Suisse Group website, www.credit-suisse.com.

4. Change

There has been no material adverse change in the prospects of Credit Suisse and its consolidated subsidiaries since 31 December 2009 except as disclosed in the Form 6-K Dated 23 April 2010, including (1) "Operating Environment" (pages 6-8 of the exhibit to the Form 6-K Dated 23 April 2010); (2) "Core Results" (pages 11-17 of the exhibit to the Form 6-K Dated 23 April 2010); (3) "Private Banking" (pages 20-28 of the exhibit to the Form 6-K Dated 23 April 2010); (4)

"Investment Banking" (pages 29-35 of the exhibit to the Form 6-K Dated 23 April 2010); and (5) "Asset Management" (pages 36-41 of the exhibit to the Form 6-K Dated 23 April 2010); in the Form 6-K Dated 30 April 2010; the Form 6-K Dated 3 May 2010; in the Form 6-K Dated 7 May 2010, including (1) "Operating Environment" (pages 6-8 of the exhibit to the Form 6-K Dated 7 May 2010); (2) "Core Results" (pages 11-17 of the exhibit to the Form 6-K Dated 7 May 2010); (3) "Private Banking" (pages 20-28 of the exhibit to the Form 6-K Dated 7 May 2010); (4) "Investment Banking" (pages 29-35 of the exhibit to the Form 6-K Dated 7 May 2010); and (5) "Asset Management" (pages 36-41 of the exhibit to the Form 6-K Dated 7 May 2010); the Form 6-K Dated 23 July 2010, including (1) "Operating Environment" (pages 6-9 of the exhibit to the Form 6-K Dated 23 July 2010); (2) "Core Results" (pages 12-18 of the exhibit to the Form 6-K Dated 23 July 2010); (3) "Private Banking" (pages 22-30 of the exhibit to the Form 6-K Dated 23 July 2010); (4) "Investment Banking" (pages 31-37 of the exhibit to the Form 6-K Dated 23 July 2010); and (5) "Asset Management" (pages 38-44 of the exhibit to the Form 6-K Dated 23 July 2010); the Form 6-K Dated 5 August 2010, including (1) "Operating Environment" (pages 6-9 of the exhibit to the Form 6-K Dated 5 August 2010); (2) "Core Results" (pages 12-19 of the exhibit to the Form 6-K Dated 5 August 2010); (3) "Private Banking" (pages 22-30 of the exhibit to the Form 6-K Dated 5 August 2010); (4) "Investment Banking" (pages 31-37 of the exhibit to the Form 6-K Dated 5 August 2010); and (5) "Asset Management" (pages 38-44 of the exhibit to the Form 6-K Dated 5 August 2010); the Form 6-K of Credit Suisse Dated 6 August 2010; the Form 6-K of Credit Suisse Group AG Dated 6 August 2010; the Form 6-K Dated 22 October 2010, including (1) "Operating Environment" (pages 6-9 of the exhibit to the Form 6-K Dated 22 October 2010); (2) "Core Results" (pages 12-19 of the exhibit to the Form 6-K Dated 22 October 2010); (3) "Private Banking" (pages 22-29 of the exhibit to the Form 6-K Dated 22 October 2010); (4) "Investment Banking" (pages 30-35 of the exhibit to the Form 6-K Dated 22 October 2010); and (5) "Asset Management" (pages 36-41 of the exhibit to the Form 6-K Dated 22 October 2010); the Form 6-K Dated 4 November 2010, including (1) "Operating Environment" (pages 6-9 of the exhibit to the Form 6-K Dated 4 November 2010); (2) "Core Results" (pages 12-19 of the exhibit to the Form 6-K Dated 4 November 2010); (3) "Private Banking" (pages 22-29 of the exhibit to the Form 6-K Dated 4 November 2010); (4) "Investment Banking" (pages 30-35 of the exhibit to the Form 6-K Dated 4 November 2010); and (5) "Asset Management" (pages 36-41 of the exhibit to the Form 6-K Dated 4 November 2010) and the Form 6-K Dated 10 February 2011, including (1) "Operating Environment" (pages 6-9 of the exhibit to the Form 6-K Dated 10 February 2011); (2) "Core Results" (pages 12-20 of the exhibit to the Form 6-K Dated 10 February 2011); (3) "Private Banking" (pages 24-31 of the exhibit to the Form 6-K Dated 10 February 2011); (4) "Investment Banking" (pages 32-38 of the exhibit to the Form 6-K Dated 10 February 2011); and (5) "Asset Management" (pages 39-44 of the exhibit to the Form 6-K Dated 10 February 2011) and in the Form 6-K Dated 14 February 2011. There has been no significant change in the financial position of Credit Suisse and its consolidated subsidiaries since 31 December 2010.

5. Address of Directors and Executives

The business address of the members of the Board of Directors and the members of the Executive Board is Paradeplatz 8, CH-8001, Zurich, Switzerland.

6. Market Activity

Credit Suisse may update its expectations on market activity, and any such update will be included in its quarterly or annual reports.

7. Conflicts

There are no conflicts of interest of the members of the Board of Directors and the members of the Executive Board between their duties to the Bank and their private interests and/or other duties.

8. Responsibility Statements

Credit Suisse takes responsibility for the information contained in this registration document, having taken all reasonable care to ensure that such is the case. The information contained in this registration document, is, to the best knowledge of Credit Suisse, in accordance with the facts and contains no omission likely to affect its import.

9. Legal and Arbitration Proceedings

Except as disclosed in the Annual Report 2009 under the section “Additional Information – Legal proceedings” (on pages 464-468) and under the heading “Litigation” (note 36 to the consolidated financial statements of the Group on page 310); the Form 6-K Dated 23 April 2010 under the heading “Legal Proceedings” (page 15 of the exhibit to the Form 6-K Dated 23 April 2010) and under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 115 of the exhibit to the Form 6-K Dated 23 April 2010); the Form 6-K Dated 7 May 2010 under the heading “Legal Proceedings” (page 15 of the exhibit to the Form 6-K Dated 7 May 2010) and under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 146 of the exhibit to the Form 6-K Dated 7 May 2010); the Form 6-K Dated 23 July 2010 under the heading “Legal Proceedings” (page 17 of the exhibit to the Form 6-K Dated 23 July 2010) and under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 122 of the exhibit to the Form 6-K Dated 23 July 2010); the Form 6-K Dated 5 August 2010 under the heading “Legal Proceedings” (page 17 of the exhibit to the Form 6-K Dated 5 August 2010) and under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 156 of the exhibit to the Form 6-K Dated 5 August 2010); the Form 6-K of Credit Suisse Dated 6 August 2010 under the heading “Litigation” (note 26 to the condensed consolidated financial statements of Credit Suisse on page 67 of the exhibit to the Form 6-K of Credit Suisse Dated 6 August 2010); the Form 6-K Dated 22 October 2010 under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 124 of the exhibit to the Form 6-K Dated 22 October 2010); the Form 6-K Dated 4 November 2010 under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 158 of the exhibit to the Form 6-K Dated 4 November 2010) and the Form 6-K Dated 10 February 2011 under the heading “Litigation” (note 28 to the condensed consolidated financial statements of the Group on page 162 of the exhibit to the Form 6-K Dated 10 February 2011) there are no, and have not been during the period of 12 months ending on the date of this Registration Document, governmental, legal or arbitration proceedings which may have, or have had in the past, significant effects on the Bank’s financial position or profitability, and Credit Suisse is not aware of any such proceedings being either pending or threatened.

10. Interim Financial Information

The Form 6-K Dated 23 April 2010, the Form 6-K Dated 7 May 2010, the Form 6-K Dated 23 July 2010, the Form 6-K Dated 5 August 2010, Form 6-K of Credit Suisse Dated 6 August 2010, the Form 6-K of Credit Suisse Group AG Dated 6 August 2010; the Form 6-K Dated 22 October 2010, the Form 6-K Dated 4 November 2010 and the Form 6-K Dated 10 February 2011 provide interim financial information for Credit Suisse. This information has not been audited.